

**Stowe Free Library**  
**Minutes Board of Directors Meeting**  
**June 10<sup>th</sup>, 2022**

**Present:** C.Weber (Director) S.Gaines, C.Maison Kastner, A.Colavato, B.Mullin, K.Kaufman, S.Calvo

**Absent:** K.Spears

**Call to Order:** 8 am

**Minutes:** Stand as read.

**Election of Officers:** Motion was made to maintain Officers as they are. The Motion passed.

**Friends' Report:** Katherine Drace, author of *Treehouse on Dog River Road* was featured at, In Your Own Backyard event sponsored by Friends. Thirty people attended.

**Treasurer's Report:** The balance in the Development Account: \$31,153 (after \$540 for large print books). The Operating Account contains: \$14,331. The Endowment Fund is at \$1,100,444. Morgan Stanley continues to rebalance our account staying with 40 positions of \$30,000 each. There is an impending, \$28,800 income from dividends. Allocations for the library should be prefunded at this time of year, sell stocks, or take \$14,000 out of Union Bank to accomplish this. The suggestion was made to keep two years' worth of cash available as a precaution. There was discussion about renaming the Copley Fund which will be on the agenda for September.

**Director's Report:** The library received an Arpa Grant (\$2,200) used to purchase a Display Ipad and Meeting Owl for hybrid meetings. Cindy is interviewing candidates for the Circulation Librarian position. Five full time librarians are needed to run the library at capacity. The library will soon be added to the town internet system in order to exchange documents, etc. with greater ease. The computer replacement money set aside is being used to merge these programs. The library is purchasing Playaways, all encompassed media source for books. Green Mountain Consortium is looking into Hoopla, audio, eBooks, movies (streaming) which the library will have access to. The state-wide Seed Program is in effect. Seeds can be picked up at the library and new seeds returned at the end of the season to form a seed library.

**Strategic Planning:** The Board discussed hiring a consultant to help with strategic planning. Stephanie Lahar, based in Montpelier, was interviewed by the Committee. They felt very comfortable with her. The Project would start mid-summer, 2022 through March 2023. She would create a template that future Boards will be able to use going forward. The Board will create a sub-committee to work with her. We would like to promote the concept that we are setting the future of library and its services. The funds for Ms. Lahar will come from the Board. A Zoom meeting is planned for June 15<sup>th</sup>, Wednesday at 2:30 to discuss the financial end of this endeavor.

**Fall 2022 Event:** Our Fall Event will focus on Book Arts in Vermont. The plan is to bring in related book arts people: binders, paper makers, printers, etc. plus an author or two. It will be a one-day (Saturday) event. We will reserve the gazebo, meeting room and porch for the event. More information will be available soon.

**Old Business:** None

**New Business:** None

**Next Meeting:** September 9<sup>th</sup>

**Adjournment:** 9:15 am

Respectfully Submitted,

Kim Kaufman